

Swan Valley School Division



**BUDGET CONSULTATION
PUBLIC MEETING
MARCH 6, 2024, 7:00 PM**

Swan Valley School Division



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Kindergarten Trends 2017-2024

	Actual Sept. 2017	Actual Sept. 2018	Actual Sept. 2019	Actual Sept. 2020	Actual Sept. 2021	Actual Sept. 2022	Actual Sept. 2023	Projected 2024
Benito School	7	8	10	9	5	7	12	3
Bowsman School	8	12	5	6	12	11	8	8
Ecole Swan River South	13	13	9	11	6	15	7	10
Heyes Elementary School	19	20	23	19	20	22	23	20
Minitonas School	13	10	14	11	14	14	13	10
Taylor School	43	48	28	28	24	31	51	45
Total	103	111	89	84	81	100	114	96



Projected 2024 Enrollment

	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
Benito School	3	11	4	7	10	11	4	6	11					67
Bowsman School	8	8	9	16	8	12	13	9	12					95
Ecole Swan River South	10	7	13	6	6	5	82	73	71					273
Heyes Elementary School	20	24	24	26	21	30								145
Minitonas School	10	14	13	9	10	13	11	15	12					107
Swan Valley Regional Secondary School										110	128	151	121	510
Taylor School	45	50	42	31	40	29								237
Total	96	114	105	95	95	100	110	103	106	110	128	151	121	1,434

CHANGE IN SUPPORT FROM 2023/2024 ESTIMATE TO 2024/2025 ESTIMATE

As at Mar. 06, 2024

	DSF2023-24E2	DSF2023-24E2		
	2023/2024	2024/2025	Difference	
Revised SFB Funding Announcement w/o any SVSD changes	ESTIMATE	ESTIMATE	Amount	%
Base Support	\$4,614,663	\$4,661,703	\$47,040	1.0%
Categorical Support	2,254,033	2,307,584	53,551	2.4%
Equalization Support	3,443,838	3,193,207	(250,631)	(7.3%)
School Building (D-Grant) Support	66,480	66,480	0	0.0%
Formula Guarantee	0	150,040	150,040	100.0%
Technology Enhancement Equipment Replacement	62,700	62,700	0	0.0%
Total Operating Support	\$10,441,714	\$10,441,714	\$0	0.0%
Tax Incentive Grant (TIG)	\$528,249	\$528,249	\$0	0.0%
TIG Guarantee (TIGG)	\$466,117	\$466,117	\$0	0.0%
Total Operating including TIG & TIGG	\$11,436,080	\$11,436,080	\$0	0.0%
Additional Funding for Special Needs	\$125,520	\$125,520	(\$0)	(0.0%)
Nutrition Grant	\$0	\$156,000	156,000	100.0%
Additional Operating Support	\$1,716,081	\$1,851,081	\$135,000	7.9%
Total including Additional Operating Support & Special Needs	\$13,277,681	\$13,568,681	\$291,000	2.2%
Less: New Nutrition Grant = New Expenditures To Support Initiative			\$156,000	
	Adjusted Change In Funding		135,000	1.02%

Revenue	23/24 Budget			
Provincial Government	14,973,960			
Federal Government	1,680,000			
Municipal Government - Property Tax	7,120,033			
- Other	0			
Other School Division	8,000			
First Nations	259,200			
Private Organizations and Individuals	221,380			
Other Sources	176,181			
Total Operating Revenue	24,438,754			
Expenses				
Regular Instruction	13,038,758			
Student Support Services	5,680,058			
Adult Learning Centres	0			
Community Education and Services	95,766			
Divisional Administration	778,816			
Instructional and Other Support Services	435,839			
Transportation of Pupils	2,140,602			
Operations and Maintenance	2,750,997			
Fiscal	420,600	24/25 Funds	24/25 Increase	
Total Operating Expenditures	25,341,436	135,000	0.533%	
Current Year Operating Surplus (Deficit)	(902,682)			
Net Transfers from (to) Capital Fund	(1,000)			
Net Current Year Surplus (Deficit)	(903,682)			

Revenue	1st DRAFT	Budget	
Provincial Government	15,090,731	14,973,960	116,771
Federal Government	2,245,000	1,680,000	565,000
Municipal Government - Property Tax	7,677,676	7,120,033	557,643
- Other	0	0	0
Other School Division	8,000	8,000	0
First Nations	486,400	259,200	227,200
Private Organizations and Individuals	214,980	221,380	-6,400
Other Sources	201,181	176,181	25,000
Total Operating Revenue	25,923,968	24,438,754	1,485,214
Expenses			
Regular Instruction	14,459,057	13,038,758	1,420,299
Student Support Services	7,034,870	5,680,058	1,354,812
Adult Learning Centres	0	0	0
Community Education and Services	101,052	95,766	5,286
Divisional Administration	888,768	778,816	109,952
Instructional and Other Support Services	673,267	435,839	237,428
Transportation of Pupils	2,256,075	2,140,602	115,473
Operations and Maintenance	2,914,498	2,750,997	163,501
Fiscal	464,900	420,600	44,300
Total Operating Expenditures	28,792,487	25,341,436	3,451,051
Current Year Operating Surplus (Deficit)	(2,868,519)	(902,682)	(1,965,837)
Net Transfers from (to) Capital Fund	(1,000)	(1,000)	0
Net Current Year Surplus (Deficit)	(2,869,519)	(903,682)	(1,965,837)

Historical Mill Rates

2024	TBA
2023	11.667
2022	12.750
2021	12.793
2020	12.875
2019	13.821
2018	13.707
2017	14.040
2016	13.436

	2024 Levy - TIG		2023 Levy - TIG	Change In Levy		Estimated		
Assessment Year	8,443,748		8,041,665	402,083		Net 50% Rebate		
House with \$100,000 Assessment	540.96		525.03	15.94	3.04%	7.97	1.52%	
House with \$254,800 Assessment	1,378.37		1,337.76	40.61	3.04%	20.31	1.52%	
Farmland RM SR W \$254,800 Assessment	796.39		772.93	23.46	3.04%	11.73	1.52%	
1/4 Section Near SR \$435,000 Assessment	1,359.62		1,319.56	40.06	3.04%	20.03	1.52%	
	2024 Levy		2023 Levy	Variance				
Municipality								
							Gross	Est. Net Rebate
MUNICIPALITY OF MINITONAS-BOWSMAN	2,185,124		2,095,759	89,365.45	4.26%	Residential	160,337.68	80,168.84
MUNICIPALITY OF SWAN VALLEY WEST	3,503,078		3,297,559	205,519	6.23%	Farm	181,894.44	90,947.22
TOWN OF SWAN RIVER	2,276,966		2,185,196	91,770	4.20%	Other	59,850.88	53,865.79
RM OF MOUNTAIN	478,579		463,151	15,429	3.33%			
	8,443,748		8,041,665	402,083.00	5.00%		402,083.00	224,981.85
Mill Rate	12.021		11.667	0.354	3.036%			2.798%
Possible 2024 SVSD Special Levy Increase								
WIP 2024 SVSD Special Levy	8,443,748.00							
SVSD 2023 Special Levy	8,041,665.00							
Increase In 2024 Levy	402,083.00	5.000%						



Property Taxation

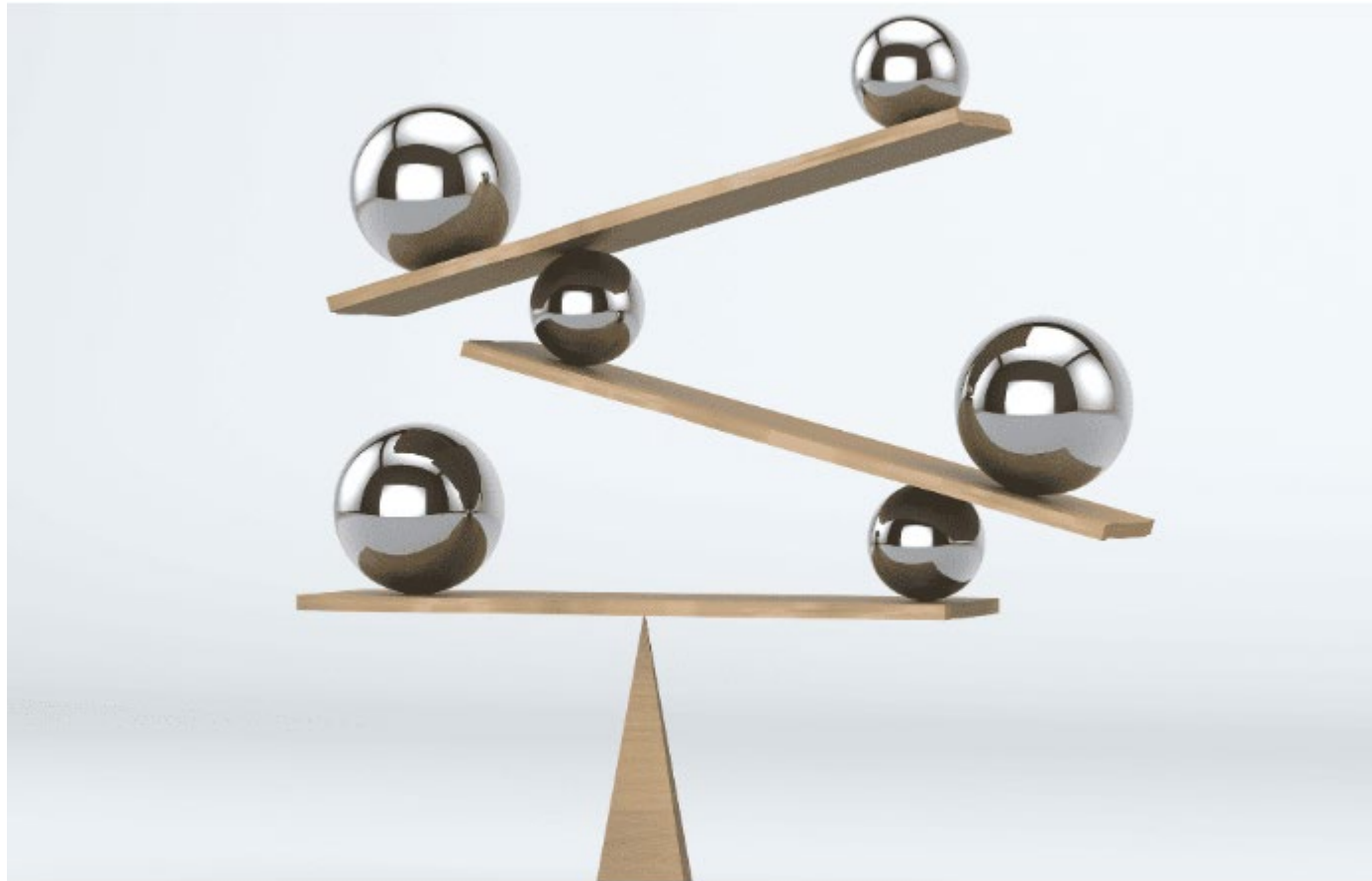
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Timelines

SVSD Special Levy - Notify Municipal Governments By March 15, 2024

Budget Submission By March 31, 2024

Next Steps



Why Are We Here?



Questions Comments
