

## **Personal Finance 20S Outline**

Applied Commerce Education 2024-2025

Instructor: Mrs. E. Brown

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1. Description: Personal Finance 20S is a skill course that develops citizens that will be successful in the financial environment.
2. Rationale: The financial knowledge required to be a successful citizen are becoming more complex. A sound grasp of these skills is imperative to creating citizens that will lead Canada into a sustainable future.
3. Goal: Students will be able to navigate the financial environment and feel comfortable discussing issues of personal finance with any adult.
4. Outcomes: The course is broken down into 10 units. Each of these units has a general learning objective and several specific ones to accomplish it.

**GLO 1** - Understand the factors that impact economies and the effects those factors have on individuals.

**GLO 2** – Understand, analyze, and apply the decision-making process as it relates to personal finance.

**GLO 3** - Demonstrate understanding of financial institution services used to access and manage personal finances.

**GLO 4** - Demonstrate an understanding of income and personal taxation.

**GLO 5** - Demonstrate understanding of personal budgets and their importance for financial planning.

**GLO 6** - Demonstrate an understanding of the importance of investing, the various types of investment vehicles, their respective average rates of return and how interest can be used as an advantage.

**GLO 7** – Demonstrate an understanding of Canadian-specific banking and investment plans such as RRSPs, RESPs, TFSAs, etc.

**GLO 8** - Demonstrate an understanding of personal, financial and institutional services used to access credit options.

**GLO 9** - Understand situations that could threaten one's present financial standing and the respective insurance that would provide protection.

**GLO 10** - Demonstrate understanding of purchasing, leasing and renting options with a special emphasis on large item decisions.

5. Delivery Methods: The course includes lectures, films, case studies, discussions, and simulations.
6. Evaluation: The course will use a variety of methods to determine the final grade of a student. Students are expected to follow all policies outlined in the student handbook and the ones established for the business and marketing education courses. Assessments will be formative and summative. Assignments are given for the purpose of improvement and to determine if student learning has occurred. Summative assessment is designed to measure student achievement of the outcomes for the course. Summative assessments will include reports, practical, tests, and projects and these will make up the student's final grade for the semester.

Criteria	Marks Available
A. Unit Tests .....	20
B. Practical .....	35
C. Projects .....	25
D. Assignments .....	10
E. Quizzes.....	10
Total .....	100

❖ **All Formative Assignments must be completed in order for a student to achieve this credit.**

7. Digital Citizenship You are here to learn and your device can be part of that learning experience. You will continue to learn when to use your device appropriately. In the event that you are not using your device respectfully or it is getting in the way of your learning you will be asked to put it on the instructors desk for the class or possibly longer. A denial of such a request will be seen as defiance and will lead to expanded intervention.

**Learning** We are here to learn, and our behavior will always represent that fact.

**Respect-** For ourselves, others, and our environment

**Responsibility-** For our mistakes because this is the best way to learn and grow.

**Safety-** Always be considerate for the safety of others and yourselves and act accordingly.

Let's all work together and **Make it a Great Year!!**